



*ንብ ኢንሹራንስ ኩባንያ (አ.ማ.)
Nib Insurance Company (S.Co.)*

Your Intelligent Choice!

COMPANY PROFILE





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OUR LOGO

Our Company's logo is a combination of two highly valued symbols.

- The **Queen Honeybee** in the logo symbolizes leadership in a teamwork which effectively leads in the production of its sweetest product, the honey.
- The **Umbrella**, which is of a traditional Ethiopian variety, symbolizes protection from heavy rain and sun burn.
- Together the **Queen Honeybee** and its **Umbrella** symbolize our Company's provision of cover against risks on life and property through efficient and quality service.

ABOUT US

Our Vision

"To be a first class insurance company preferred by stakeholders for its quality and diversified service"

Our Mission

" To provide reliable and quality Insurance service and maximize shareholder's value and support the overall growth of the Country."

Our Values

- Transparency and accountability in the provision of service, information and also in decision making
- Respect & honesty in dealing with stakeholders
- Integrity at work at all levels
- Trustworthy and dependable partner to all customers
- Socially responsible
- Preferred by customers for its loyalty and commitment in serving them
- Avoid discrimination of any sort

Our Motto

Your intelegent choice!



Company Highlights

- Establishment: May 2002 as General Insurer, with 658 shareholders, Birr million paid up capital and 4 branches in Addis Ababa and with total staff size of not more than 50.
- Currently: Composite Insurer, 1014 shareholders, Birr 250 million paid up capital, 40 branches and 1 contact office and total staff size of 409

Reinsurance

The company has reinsurance arrangements with internationally renowned and financially strong Reinsurance Companies.

Investments

- Currently undergoing preparatory works to build Head Quarter building on a prime location on the Bole Road near Mega Building.
- A multi -purpose store Building and Recovery yard in Addis Ababa, Akaki-Kality Sub-City.
- A multipurpose building at Dire Dawa City.
- 86.8 million share investment in Nib International Bank
- 8.4 million investment in Jemar Hulegeb Industries
- 4.8 million share investment in Agar Micro Finance
- 25 million (paid share) in Ethiopian Re-Insurance Company
- 1000 share in Tri Bankers ATM

OUR LEADERSHIP

General Assembly

The General Assembly of shareholder is the supreme body that appoints the Board of Directors.

Board of Directors

The Board of Directors consists 9 renowned entrepreneurs & professionals who provide policy guidance & overall leadership.

Management

The management is composed of highly qualified and experienced professionals.

Current Management Team



Ato Getachew Yisma
DGM, Resources Manager
BA in Accounting
Over 10 Years Experience
in insurance



W/ro Zufan Abebe
General Manager
BA in Economics
Over 20 Years Experience
in insurance



W/t Meseret Tilahun
DGM, Operations Manager
BA in Economics
CIP (Certificate of Insurance
Practice)
Over 22 Years Experience
in insurance



Ato Abreham Mersha
Manager, Underwriting &
Branch Operations
MBA in Business Administration
BA in Management
Diploma in Banking & Finance
Over 28 Years Experience
in insurance



Ato Ambaye Merga
Manager, Finance
Department
MSC in Accounting and Finance
BA in Accounting
Over 15 Years Experience
in insurance



Ato Yonas Belay
Manager, Business development
& Planning Department
MBF (Master of Bank & Finance)
BA in Management, Cert. CII
Over 11 Years Experience
in insurance



Ato Yimenu Mekonnen
Manager, HRM & Property
Administration Department
MA in Public Administration
BA in Business Administration
Over 12 Years Experience
in insurance



Ato Solomon Yehualashet
A/Manager, Life Assurance
Department
BA in Finance and
Development Economics
Diploma in Accounting &
Insurance, ACII
Over 16 Years Experience
in insurance



Manager, Risk and
Compliance Department



Ato Tammene Lemma
Manager, Engineering
services
B.Sc in Mechanical
Engineering major &
Chemical Engineering Minor
Over 18 Years Experience
in insurance



Ato Habtamu Terefe
A/Manager, Audit &
Inspection Department
BA in Accounting
Diploma in Accounting
Over 7 Years Experience
in insurance



Ato Beedemariam Zewede
Manager, Western Region
Claims Service
BA in Management
Diploma in Business
Administration
Over 13 Years Experience
in insurance



Ato Kumelachew Abate
Manager, Eastern Region
Claims Service
B.Sc in Business Education
Diploma in Supplies
Management
Over 15 Years Experience
in insurance



Ato Dagim Girmachew
IT Project Coordinator
Master in Computer Science
B.A. in Computer Engineering
Diploma in Information
Technology
Over 10 Years Experience
in insurance



Ato Tesfahun Shibiru
A/Manager, Legal Services
LLB in Law
Over 6 Years Experience
in insurance

A PLEDGE TO THE STAKEHOLDERS

• To the Society

The Company fully recognizes its social responsibility wherever it operates and contributes its share as corporate citizen as much as it is in line with Company policies.

• To the Customer

The Company perfectly understands that its existence in the market depends on the satisfaction of the customer it serves. Its integrity, honesty, professionalism and partnership with the prospective and existing customers are uncompromising cornerstone of its growth and prosperity.

• To the Shareholders

In recognition of the rationale behind the shareholders' investment, the Company's sound performance shall be justified by the wealth maximization and rate of return it generates to the shareholders on each birr invested.

• To the Staff

The Company recognizes that staff dedication, commitment and professionalism are a key to success. The Board of Directors and the Management shall make the necessary effort to make the Company not simply a working place but rather a community circle having mutual concern and objective for the growth and prosperity of the Company in general and the staff in particular.

DISTINCTIVE SERVICE QUALITIES

Underwriting Service

Customers deserve at most care and prompt service all the time. We work to ensure that every encounter with our customers to be effective in addressing their needs more than their expectations. Thus, NIC provides adequate advice on the scope of policy cover, appropriateness of the cover, policy terms and exceptions before underwriting and issuing a policy to its customers.

Claims Service

The whole idea of insurance is protection in the event of loss. The promptness, efficiency and fairness with which claims are handled is the ultimate money value paid for the policy cover and is probably the insurer's most effective publicity weapon. In this regard, NIC has established a strong claims management that provides prompt and efficient claims settlement.

Training

NIC shall provide the under mentioned training to its major customers upon their request free of any charge

- Risk mitigation
- Principles and products of Insurance

Market Pioneer

NIC is a market pioneer in introducing "Travel Health Insurance" as a new product for travelers going to schengen and European states. Thus, to respond to the changing needs of customers and utilize new opportunities in the market, NIC strongly believes and commit itself on new product development and research.

Nib Insurance Company S.C. provides Non-Life (General) Insurance and Life Assurance service to the public. Which includes:

1. General (Non-life) Insurance Products

1.1 Property Insurance

- Motor Insurance
- Fire Insurance
- Burglary and House Breaking Insurance
- Plate Glass Insurance
- Marine Cargo Insurance
- Goods in transit
- "ALL RISK" Insurance

1.2 Engineering Insurance

- Contactors "ALL RISK" Insurance (CAR)
- Erection all risk insurance
- Contractors plant and machinery
- Machinery Breakdown Insurance
- Machinery Breakdown Insurance
- Electronic Equipment Insurance (EEI)
- Boiler and Pressure Vessel Insurance Policy

1.3 Liability Insurance

- Public Liability Insurance
- Professional indemnity Insurance
- Product Liability Insurance
- Carrier Legal Liability Policy
- Workmen Compensation
- Business Interruption Insurance

1.4 Pecuniary Insurance

- Bonds
- Fidelity Guarantee Insurance Policy
- Money Insurance

1.5 Personal and Group Personal Accident Insurance (PA and GPA)

2. Life Assurance Products

2.1 Group Term Assurance

2.2 Individual Term Assurance

2.3 Whole life Assurance

2.4 Mortgage Protection Insurance (MPI)

2.5 Endowment Assurance (With or Without Profit)

2.6 Educational Endowment Policy (With Profits)

2.7 Medical Expense Insurance

2.8 Travel Health Insurance

2.9 Riders

- Accidental Death benefit (ADB)
- Accidental Death and Dismemberment Benefits (AD&D)
- Comprehensive Accidental Insurance Benefits (CAI)
- Waiver of Premium Benefits (WOP)
- Funeral Expenses Cover
- Terminal illness/Dread Disease Cover

FORMALITIES FOR MOTOR CLAIM

To make the Company's motor claims procedures and settlement more efficient, you are kindly requested to fulfill the following formalities.

1. Please notify to the Company immediately after an accident is occurred on your vehicle or Third party.
2. Protect your property from possible looters and take urgent measure to remove load from the damaged vehicle.
3. After the accident, report immediately to Traffic police and complete all the formalities.
4. Report to the police station in the vicinity of the accident if your vehicle is looted.
5. Give on time complete and genuine information on the Company's Claims Notification Form.
6. If Third party is involved in the accident, take their full address and the name of the Insurance Company they placed their property. Avoid negotiation with the Third party unless you get a written consent of the Company.
7. Submit a Traffic police report on time.
8. Pay Excess.
9. Bring Performa Invoices from two garages based on the specification to be given by the Company's surveyor.
10. Pay your contribution to the Company for the new parts to be fixed on the damaged vehicle.
11. Complete the Satisfaction Note and receive your vehicle.
12. Make sure that the hired trailer has proper insurance cover.
13. Report to the nearest COMESA office incase of accidents outside Ethiopia.
14. Provide the copy of the driver's identity card & driving license.
15. The insurance shall pay in cash where spare parts are not available locally.
16. The insurance is not liable for the personal effects in the vehicle at the time of accident.
(See the insurance policy for further information)

The Customer is expected to complete the following formalities after the damaged vehicle is confirmed by the Company's surveyor that the vehicle under the condition of total loss.

1. To handover the title book of the damaged vehicle to the Company.
2. To give power of attorney to enable the Company sell the salvage.
3. To produce evidence from the Road Transport Authority, ascertaining that the property is free from any attachment or injunction order and the required tax duties are settled.
4. To produce clearance from the Inland Revenue Authority that if the vehicle was in use for Commercial purpose (Commercial Vehicle) that it is free from any debt.

የተሽከርካሪ ካሣ ክፍያ ቅድመ ሁኔታዎች

ኩባንያው የተሽከርካሪ የካሣ አከፋፈል ሥርዓቱን የበለጠ ቀልጣፋ ለማድረግ ደንበኞቹ የሚከተሉትን ሁኔታዎች እንዲያሟሉ በአክብሮት ይጠይቃል።

1. በንብረትዎም ሆነ በሦስተኛ ወገን ላይ አደጋ እንደደረሰ ወዲያውኑ ለኩባንያው ያሳውቁ።
2. ተጨማሪ ኪሳራ እንዳይደርስብዎ ንብረትዎን ያስጠብቁ፤ የተጨነ ንብረት ካለ ጭነቱን በአፋጣኝ ያራግፉ።
3. የአደጋውን ሁኔታ በአፋጣኝ ለትራፊክ ፖሊስ ሪፖርት ያድርጉ። ተሽከርካሪውን ከአደጋው ቦታ ለማንሳት የትራፊክ ፖሊስ ፎርማሊቲዎችን ይጠብቁ።
4. ስርቆት ከሆነ ጥፋተኞችን ለማግኘት በአካባቢው ላለው ፖሊስ ጣቢያ ያስመዝግቡ።
5. ስለአደጋው ሁኔታ በተዘጋጀው የአደጋ ማሳወቂያ ቅጽ ላይ የተሟሉ እና ትክክለኛ መረጃዎችን በወቅቱ ይስጡ።
6. በአደጋው ሦስተኛ ወገን ተሳታፊ ከሆነ የባለንብረቱን፣ የአሽከርካሪውንና የምስክሮችን ሙሉ አድራሻ ይያዙ። ንብረቱ ኢንሹራንስ ካለው የኢንሹራንስ ኩባንያውን ስም ይያዙ የካሳ ጥያቄን በተመለከተ ከኩባንያዎችን የጽሁፍ ፈቃድ ሳያገኙ ከሦስተኛ ወገን ጋር ድርድር ወይም ስምምነት አያድርጉ፤ ኃላፊነት አይቀበሉ።
7. የትራፊክ ፖሊስ ሪፖርት ያቅርቡ።
8. የአደጋ መነሻ (Excess) ይክፈሉ።
9. ተሽከርካሪዎ በኩባንያው ባለሙያ ታይቶ በሚሰጥዎ የጉዳት ዝርዝር መሠረት ከሁለት ጋራጦች የዋጋ ፕሮፎርማ ያቅርቡ።
10. በጥገና ወቅት በአዲስ ለሚለወጡ ዕቃዎች የሚጣለውን የእርድና መዋጮ (Contribution) ይክፈሉ።
11. በመጨረሻም ጥገናው በትክክል ለመከናወኑ (Satisfaction Note) ፈርመው ተሽከርካሪውን ይረከቡ።
12. የተከራይትን ዋስትና ያልተገባለትን ተሳቢ ከተሽከርካሪዎ ጋር አቀናጅተው አይጠቀሙ።
13. ከኢትዮጵያ ውጭ ለሚደርሱ አደጋዎች በአቅራቢያዎ ለሚገኙ የኮሚሳ ቢሮዎች ያመልክቱ።
14. የአሽከርካሪውን የመታወቂያና የመንጃ ፍቃድ ፎቶ ኮፒ ያቅርቡ።
15. ኩባንያው በሀገር ውስጥ ለማይገኙ የመኪና መለዋወጫዎች ተመጣጣኝ የገንዘብ ክፍያ ይፈፅማል።
16. ኩባንያው በአደጋ ወቅት በተሽከርካሪው ውስጥ ለነበሩ የግል ዕቃዎች (ገንዘብ፣ ካሜራ፣ አልባሳትና ወዘተ) ሽፋን የማይሰጥ መሆኑ ይታወቅ።

(ለበለጠ መረጃ የኢንሹራንስ ውሉን ይመልከቱ)

በደረሰው አደጋ ምክንያት ተሽከርካሪውን መጠገን እንደማይቻል በኩባንያው ከተረጋገጠ በኋላ የሚከተሉትን ቅድመ ሁኔታዎች ደንበኛው እንዲያሟሉ ይጠየቃል።

1. የባለቤትነት መታወቂያ ደብተር /ሊብራ/ ለኩባንያው ማስከረብ፤
2. ኩባንያው ቅሪቱን ለመሸጥ ወይም ለመለወጥ የሚያስችለውን ሕጋዊ ውክልና መስጠት
3. ከመንገድ ትራንስፖርት አስፈላጊው የተሽከርካሪ ግብር ለመክፈሉ እና ዕገዳ እንደሌለበት ማረጋገጫ ለኩባንያው ማቅረብ፤
4. የንግድ ተሽከርካሪ ከሆነ ከሀገር ውስጥ ገቢ የዕዳ ነፃ ማስረጃ ማቅረብ ናቸው።

SERVICE OUTLETS ADDRESS

ADDIS ABABA BRANCHES

Sr. No.	A.A. Branch	Telephone Number		Fax No.
		Direct	Mobile	
1	Main	0115 505822 0115 530603	0911 237626	0115 530578
2	Bole	011 6616050	0911 625305	011 6616051
3	Genet	0115 151547	0911 457699	0115 525291
4	Ledeta	0115 535117	0912 690716	011 5535137
5	Megenagna	0116 621050	0911 419924	011 6635626
6	Nifas Silk	0114 430253 0118 400169	0912 158627	0114 430232
7	Piazza	011-1577813 011-8101435	0911 237625	0111 577814
8	Tana	011-6541885/86 011 2789308	0911 028114	0112 773611
9	Tiret	011 2139999 011 2136886	0911 353189	0112 135555
10	Urael	011 5158711 011 8500533	0911 532905	011 5158712
11	Gotera	011 4664023	0911 771314	0114 664127
12	Addis Ketema	0112 758181/82	0911 124618	011 2758182
13	Ras	0115 536765 0115 541428	0911 250617	0115 536549
14	Lebu	0114 199663	0913 697199	011 4199662
15	Gurdshola	0116 464854	0918 776647	0116 478255
16	Meshualekiya	0114 704340/10 0114 704333	0912 486507	0114 704333
17	Gerji	0116 292607 0116 292806	0911 601761	0116 292821
18	Kera	0114 170741 0114 707938	0913 566524	0114 707931
19	Tele Medhanialelem	0116 672965	0924 132652 0913 209054	0116 672855
20	Ayer Tena	0113 693451/56	0911 161320	0113 693451
21	Arat Kilo	0111 263229/46	0913 731689	011 1263149
22	Bisrate Gebriel	0113 690521/ 690715	0911 614541	0113 692525
23	Kaliti	0114 715780	0913 423432	011 4715264
24	24 Akababi	0116 671028	0913 603986	0116 671027
25	Sefereselam	0112 733866	0912 762766	0112 733895
26	D'Afrique	0115 323034	0911 151904	0115 323148
27	Semen Addis	-	0910 457465	-

Sr. No.	A.A. Branch	Telephone Number		Fax No.
		Direct	Mobile	
1	Arada Contact office	0111-703121	0913475915	011-1703121

SERVICE OUTLETS ADDRESS

OUTLINE BRANCHES

Sr. No.	A.A. Branch	Telephone Number		Fax No.
		Direct	Mobile	
1	Adama	0221 115354	0913 660945	0221 115355
2	Awassa	0462 211109	0911 471876	046 2211110
3	Dire Dawa	0251 121128	0915 731659	025 1123762
4	Gonder	0581 115223 0581 112258	0918 712792	0583 119179
5	Mekele	0344 400529	0914 720069 0914 708858	0344 400522
6	Dessie	0331 111166	0913 638111	0331 111162
7	Bahirdar	0582 264639/41	0918 776647	0582 264639
8	Jimma	0471 122232	0917 800007	0471 122233
9	Hossaena	0461 780230	0910 288021	0461 780231
10	Modjo	0222 362021 0222 361808	0938 607200	0222 361808
11	Debrebrehan	0116 375868	0965 472762	0116 376270
12	Alemgena	0113 679505	0911 708672	0113 679979
13	Wolkite	0113 659945	0910 211112	0113 659823

OUR CLIENTS

Currently, the Company has captured prominent and leading Companies from various sectors of the economy.

Construction Sector



Trade sector (Importers and exporters)



Manufacturing /Industry Sector



Government Institutions



Transport Sector



Hotels and Tour Operators



Financial Institutions



Diplomatic Missions/Embassies and NGO's





ንብ ኢንሹራንስ ኩባንያ (አ.ማ.)
Nib Insurance Company (S.Co.)

HEAD OFFICE

Dembel City Center – 2nd&11th Floor

Tel.: 0115-528194-96, 0115-543705

Fax: 0115-528193

P.O. Box 285

Addis Ababa – Ethiopia

Email: nibinsgm@gmail.com

businessdev@nibinsurancethiopia.com

Life Assurance Department

Tel. 011-552 75 81

Mob. 091-162 2969

Fax: 011-552 81 93

